

Review report

to the General Meeting of

the members of

YETI-CLUB Zermatt
Zermatt

We have reviewed the financial statements (balance sheet, operating statement) of YETI-CLUB Zermatt for the year ended October 31st, 2025.

These financial statements are the responsibility of the Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Swiss Audit Standard on Review Engagements 910. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not comply with Swiss law and the association's articles of incorporation.

Geneva, December 5th, 2025

UNIFID SA

T. SCHOLLER
Licensed audit expert (FAOA)

C. BADI
Licensed audit expert (FAOA)
Auditor in charge

Enclosure:

- balance sheet
- operating statement